

What is Panama's energy transition agenda?

By 2024, Panama's Energy Transition Agenda (ATE) plans to reach 4.3% of distributed generation (DG) installed capacity, up from 1% today, and to reach 1 700 MW installed DG capacity in 2030. It also plans to increase electro mobility penetration to 10% in 2024.

What is Panama's power system like in 2017?

In 2017, Panama's power system had very large installed hydropower capacity (54% of total capacity) and substantial VRE capacity (45.3%). The generation breakdown was 64% renewable energy (36% run-of-river hydro, 18% reservoir hydro, 8% wind, 2% solar photovoltaics (PV)) and 36% thermal generation (29% oil and 7% coal).

Does Panama need a cross-border electricity market?

In the absence of a cross-border electricity market, this interconnection was modelled assuming that Panama imports energy from Colombia at the high price of USD 200 per megawatt-hour (MWh). Because imports are likely the most expensive source of electricity, they will be required only if Panama's internal generation mix is unable to meet demand.

How much energy does Panama need?

Panama expects total energy demand to more than double between 2017 and 2030 (+113%), with peak demand growing from 1.6 GW to 3.5 GW. Panama is currently connected to Costa Rica via a 300 MW transmission line. A 400 MW high-voltage direct current (HVDC) interconnector with Colombia is expected to be commissioned by 2022.

Does Panama have a flextool?

Panama has taken part in power sector activities under the Clean Energy Corridor Central America (CECCA), for which it is a pilot country. Country experts expect to use the FlexTool in scenarios and studies by ETESA, CND and SNE.

Will Panama's power system handle a higher penetration of VRE?

Table 3 presents the values of these indicators for the 2030 renewables scenario with an optimised generation capacity mix. Panama's power system would still have enough flexibility to handle even higher penetration of VRE, as seen in the 2030 renewables scenario with investments.

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Mexico El Salvador Panama Dom. Rep. Puerto Rico 3 Source: AES DR (1) For DR, Panama, Puerto Rico and Mexico, market share represents total energy generated in GWh; for El ...

Panama's National Energy Plan 2015-2050 suggests that 70% of the country's energy supply could be renewable after 35 years. The plan was adopted as a long-term roadmap to diversify ...

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Panama's power generation and electricity costs are deeply influenced by its energy mix, infrastructure, and government policies. The reliance on hydropower and the gradual ...

This analysis includes a comprehensive Panama energy market report and updated datasets. It is derived from the most recent key economic indicators, ...

This brochure summarises the main results and findings from the flexibility assessment of Panama's power system using the FlexTool. Figure 1 shows the main challenges identified ...

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