

# Microinverter Market Shipments

What is the global microinverter market size?

Explore our premium consulting services designed to help you gain a competitive edge. The global microinverter market size was valued at USD 4.12 billion in 2024. It is projected to grow from USD 4.78 billion in 2025 to USD 15.40 billion by 2032, exhibiting a CAGR of 18.18% during the forecast period.

How big is the micro inverter market in 2025?

The micro inverter market is projected to grow from USD 2.3 billion in 2025 to USD 5.7 billion by 2035, at a CAGR of 9.6%. Single Phase will dominate with a 38.6% market share, while standalone will lead the connectivity segment with a 41.9% share.

How big is the microinverter market in 2024?

The microinverter market was valued at USD 2.9 billion in 2024 and is expected to reach around USD 8.2 billion by 2034, growing at 10.6% CAGR through 2034. What will be the size of three phase segment in the microinverter industry? The three phase segment is anticipated to cross USD 800 million by 2034.

How much is the microinverter industry worth in 2022?

The microinverter industry was valued at USD 2.1 billion, USD 2.5 billion, and USD 2.9 billion in 2022, 2023, and 2024, respectively. Based on phase, the market is segmented into single phase and three phase categories.

What is the global demand for micro inverters?

The global demand for micro inverters is projected to grow at a healthy CAGR of 9.6% during the forecast period between 2025 to 2035, reaching around USD 5.7 Billion by 2035.

What are the emerging micro inverter market trends?

Emerging micro inverter market trends indicate that the standalone micro inverter segment will grow at a relatively higher CAGR during the forecast period, owing to their compact size and ability to be installed in remote areas without grid connectivity. In fact, they have become highly sought-after products in residential buildings.

The microinverter market size crossed USD 2.9 billion in 2024 and is estimated to grow at a CAGR of 10.6% from 2025 to 2034, driven by rising demand for plug-and-play solar systems.

Huawei's photovoltaic inverter market share In 2022, Huawei had the largest PV inverter market shipments worldwide, accounting for some 29 percent of the market.. In 2022, Huawei had the ...

In our latest research report, we examined how Key players have turned the challenge of the year 2020 into an opportunity . Report covers the historical situation, present status and the future ...

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These companies have been profiled in the microinverter market report based on parameters such as company overview, business segments, product portfolio, recent developments, ...

The United States remains the largest market for both microinverters and power optimizers in 2023, however, strong growth in Europe in key markets such as ...

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To support market growth and help clients navigate the impact of geopolitical shifts, DBMR has integrated in-depth supply chain analysis into its Global Micro Inverter Market research reports.

The global microinverter market is hastily increasing, pushed through growing demand for sun strength answers across residential, commercial, and industrial sectors.

These policies correlate with microinverter market growth; U.S. residential microinverter shipments reportedly increased 28% year-over-year in Q1 2023, outpacing overall solar ...

The global pv inverter market size was estimated at USD 13,088.5 million in 2023 and is projected to reach USD 41,869.7 million by 2030, growing at a CAGR of ...

In 2021, YUNENG ranked second globally in microinverter shipments, only behind the international microinverter giant Enphase. Its production capacity in 2022 was 1.8552 ...

The global Micro Inverter Market size is expected to reach USD 23.09 Billion in 2032 registering a CAGR of 19.8% Discover the latest trends and analysis on ...

The report breaks down the market into various segments based on phase, connectivity, application, and region, and highlights the leading market segments as well.

3 days ago Enphase's new GaN microinverters target lucrative 480V commercial market with improved efficiency and tax credit advantages for customers. Enphase Energy has ...

The sector displays moderate concentration: the top five producers control roughly 70% of global shipments, giving the micro inverter market a balanced competitive dynamic.

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The global Micro-Inverter Market size was estimated at USD 4.9 billion in 2024 and is predicted to increase



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from USD 6.03 billion in 2025 to approximately USD 14.5 billion by 2029, expanding ...

The global energy landscape saw a significant shift in 2023, marked by a 56% increase in solar photovoltaic (PV) inverter shipments, to reach 536 GWac. China, a powerhouse in solar ...

This market research report provides a comprehensive analysis of the global and regional Single-In Microinverter markets, covering the forecast period 2024-2032.

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