SOLAR PRO

Global new energy storage hits new high

Global battery energy storage systems, or BESS, rose 40 GW in 2023, nearly doubling the total increase in capacity observed in the previous year, according to a special report published by ...

Mainland China remains the largest market, fueled by requirements that new wind and solar installations include storage. However, a February 2025 policy shift will move wind ...

AI data centers drive new gas power plants, solar tops 10% of global electricity, and Duke Energy tests advanced battery tech. Read this week's top energy stories.

NEW YORK -- The global switch to renewable energy has passed a "positive tipping point" where solar and wind power will become even cheaper and more widespread, ...

The global energy storage market is poised to hit new heights yet again in 2025. Despite policy changes and uncertainty in the world"s two largest markets, the US and China, ...

Global Energy Storage Market Remains Resilient Amid Policy Changes. The global energy storage market is poised for significant growth, with capacity additions expected ...

Cumulative energy storage installations will go beyond the terawatt-hour mark globally before 2030 excluding pumped hydro, with lithium ...

The annual deployment of battery energy storage systems (BESS) is set to exceed 400 GWh by 2030, marking a tenfold jump from the current yearly installations, Rystad Energy ...

In 2025, some 80 gigawatts (gw) of new grid-scale energy storage will be added globally, an eight-fold increase from 2021. Grid-scale energy storage is on the rise thanks to ...

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The global energy storage sector is entering a new chapter -- one shaped not just by growth, but by transformation. In 2024, the industry broke another record with 175.4 GWh of ...

Cumulative energy storage installations will go beyond the terawatt-hour mark globally before 2030 excluding pumped hydro, with lithium-ion batteries providing most of that ...

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Along with investment in the low-carbon energy transition, BNEF"s report also tracks investment in the clean energy supply chain, including the equipment factories and ...

The US energy storage market set a first-quarter record for capacity installed in Q1 2024, with 1265 MW deployed across all segments. This marks the highest storage capacity ...

The Q1 2025 results demonstrate the demand for energy storage in the US to serve a grid with both growing renewables and growing load," said Allison Weis, global head of ...

Recently, "U.S. Energy Storage Monitor" released its latest report. In the fourth quarter of 2023, U.S. energy storage installations hit a new record! Grid-side Storage Leads ...

As the world transitions to greener sources of power generation such as solar PV and wind, battery energy storage developments will be critical in meeting future energy ...

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The global energy storage market almost tripled in 2023, the largest year-on-year gain on record, according to a new study by BloombergNEF (BNEF).



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