



# Democratic Republic of Congo energy storage low temperature lithium battery factory

Can the Democratic Republic of the Congo produce lithium-ion battery cathode precursor materials?

London and Kinshasa, November 24, 2021 - The Democratic Republic of the Congo (DRC) can leverage its abundant cobalt resources and hydroelectric power to become a low-cost and low-emissions producer of lithium-ion battery cathode precursor materials.

Why does the DRC rely on hydroelectric power plants?

This is due to the DRC's proximity to cathode raw materials and heavy reliance on hydroelectric power plants.

How much cobalt does the DRC produce?

"The DRC produces about 70 per cent of global cobalt but captures just 3 percent of the battery and electric vehicle value chain.

How much would a DRC plant cost?

This is three times cheaper than what a similar plant in the U.S. would cost. A similar plant in China and Poland would cost an estimated \$112 million and \$65 million, respectively. Precursor material produced at plants in the DRC could be cost competitive with material produced in China and Poland but with a lower environmental footprint.

Why is the DRC a cost competitive country?

"The DRC's cost competitiveness comes from its relatively cheap access to land and low engineering, procurement and construction, or EPC, cost compared to the U.S., Poland and China," said Kwasi Ampofo, lead author of the report and BNEF's head of metals and mining.

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lithium-ion (Li-ion) battery precursors, says research company ...

The Democratic Republic of Congo (DRC) could build its own factory for the local manufacture of batteries for electric vehicles, thanks to its natural resources, notably cobalt and lithium.

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A study commissioned by BloombergNEF investigated the feasibility of establishing Special Economic Zones for manufacturing battery precursors in the DRC and Zambia.

China's Zijin Mining Group Co. aims to start producing lithium in the Democratic Republic of Congo early next year from one of the world's largest deposits of the battery metal. Zijin is ...

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Abstract: Lithium batteries are extensively used in portable electronic products and electric vehicles owing to their high operating voltage, high energy ...



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