

Does ASEAN need energy storage?

Determinedly, the region has set the targets of 23 per cent renewable energy share in Total Primary Energy Supply (TPES), and 35 per cent share of renewable energy in ASEAN installed power capacity by 2025. This means that energy storage is required. What Is The Status Quo?

Does ASEAN have a policy for promoting battery energy storage?

According to the ASEAN Centre for Energy (ACE) Policy Brief: Enabling Policies for Promoting Battery Energy Storage in ASEAN, only a few AMS have related policies. For instance, Thailand's Ministry of Energy presented its 'Energy 4.0' strategy by integrating disruptive energy technologies such as energy storage systems.

Is energy storage the future of Southeast Asia?

As renewable energy sources will play a more prominent role in the region's sustainable development, the integration of energy storage systems in Southeast Asia is imminent. Energy storage seems to be facilitating the transition towards clean and sustainable energy, particularly for islands and rural areas within the region.

What will ASEAN's Energy Future look like?

ASEAN's power generation is expected to make a substantial shift towards renewable energy, particularly solar and wind, with the RAS and CNS leading this transition. Energy storage technologies, including Battery Energy Storage Systems, will play a critical role in stabilising the grid and supporting the ASEAN Power Grid.

Should ASEAN members step up their game on energy storage development?

ASEAN Member States (AMS) need to step up their game on energy storage development. As the 6th ASEAN Energy Outlook foretells, ASEAN's Total Final Energy Consumption (TFEC) projects to increase by 38 percent by 2025 and 146 percent by 2040, from 375 Mtoe in 2017 to 922 million or mega tonnes of oil equivalent (Mtoe) in 2040.

Can ASEAN reshape its energy landscape?

The post-Covid-19 recovery presents a key opportunity to reshape ASEAN's energy landscape. With nearly one-tenth of the world's population and rapid urbanisation driving energy demand, the region saw a 15.2% annual rise in energy consumption in 2022, surpassing pre-pandemic levels.

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